



Community Business Development Corporation
Corporation au bénéfice du développement communautaire
Westmorland Albert



CBDC Westmorland Albert

**Presentation to:
Sackville Town Council
November 5, 2018**

OUTLINE



- **Who we are - Structure / Territory**
- **CBDC Loan Products**
- **Loan Criteria**
- **Self Employment Benefits (SEB)**
- **Training Programs**
- **Women in Business Initiative**



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Structure



- CBDC - Community Business Development Corporation
- Funded by the Government of Canada through the Community Futures Program
- Not-for-profit - Working in rural Canada for over 30 years
- Volunteer Board of Directors - Community business owners
- CBDC Westmorland Alberta established in 1987
- Higher risk lenders – we compliment lending available through traditional sources.

Our Mission is to promote entrepreneurial growth within our region by providing financial programs, services and training to small and medium sized businesses.



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CBDC Staff



Investing in the
Entrepreneurial Spirit

Nous investissons dans
l'esprit entrepreneurial



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NEW BRUNSWICK

10 offices in New Brunswick
41 offices in Atlantic Canada
266 offices across Canada

CBDC Loan Products



Loan Products – Maximum \$225,000*

- Youth
- First-Time Entrepreneur
- General Business
- Innovation
- Social Enterprise
- Clean Technology



Loan Criteria



- Business must be based within our **rural** territory
- Viability of the proposed business
- Past experience and management – related skills of the entrepreneur
- Impact on existing competition
- Willingness to invest personal equity
- Acceptable credit history
- Available security – depends on the loan amount
- Level of job creation or maintenance



Self Employment Benefits (SEB)



Self-Employment Benefits Program (SEB)

- Aimed at unemployed, EI attached* individuals who want to create a full-time job for themselves
- Non repayable assistance for 50 weeks
- Must be year round business
- Average assistance approx. \$16k
- Business training available for all participants
- Business Development Seminar (BDS)



Training Programs



- Entrepreneurial Training Fund – mostly one-on-one
- Consultant Advisory Services (CAS) – long term, in-depth
- Clean Tech Advisory Assistance – help for entrepreneurs in assessing Clean Tech solutions
- Business Development Seminar - week long, FREE
- Business Information Sessions – regular scheduled sessions throughout communities we serve



Women in Business Initiative



- ▶ Offer one on one consultations on Business Start up or Business Growth.
- ▶ Provide tools and resources.
- ▶ Individual and group training sessions.
- ▶ Consultant Advisory Services (CAS).
- ▶ Mastermind Groups.
- ▶ Women on Boards.
- ▶ Networking Opportunities.
- ▶ Export your business





QUESTIONS?

www.cbdc.ca
506-532-8312



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