




TOWN OF SACKVILLE

2019 GENERAL BUDGET

2ND DRAFT



2017 Tax Base	\$629,240,300
2018 Tax Base	\$619,997,885
2019 Tax Base	\$634,635,750
Increase in Tax Base	\$14,637,865 (2.36%)
2017 Equalization Grant	\$65,294
2018 Equalization Grant	\$66,007 (\$713 Increase)
2019 Equalization Grant	\$65,757 (\$250 Decrease)

EQUALIZATION GRANTS HISTORY

Year	Unconditional Grant	Tax Rate
1993 \$	1,020,269	1.2679
1998 \$	763,605	1.3300
2003 \$	580,914	1.5100
2008 \$	543,944	1.5350
2013 \$	371,601	1.5350
2014 \$	217,185	1.5350
2015 \$	63,412	1.5500
2016 \$	64,884	1.5500
2017 \$	65,294	1.5500
2018 \$	66,007	1.5600
2019 \$	65,757	1.5600
(26 YEARS) 1993-2019 \$	(954,262)	0.2921
% Difference	-93.5%	
Tax Rate Diff.	(0.2037)	

TAX RATES OF MUNICIPALITIES

TOWNS 4-7,000 POPULATIONS

GROUP		POPULATION	2018 TAX RATE	2018 EQUALIZATION	2019 EQUALIZATION
E	HAMPTON	4,289	1.2700	\$ 211,406	\$ 154,316
C	SUSSEX	4,282	1.2734	\$ 537,297	\$ 539,931
E	GRAND BAY-WESTFIELD	4,964	1.3700	\$ 533,382	\$ 610,019
C	WOODSTOCK	5,228	1.4300	\$ 773,482	\$ 850,444
C	GRAND FALLS	5,326	1.4900	\$ 711,025	\$ 734,627
C	SHEDIAC	6,664	1.4984	\$ 742,060	\$ 646,898
C	CARAQUET	4,248	1.5017	\$ 947,615	\$ 1,031,728
C	SACKVILLE	5,331	1.5600	\$ 66,007	\$ 65,757
E	BERESFORD	4,288	1.5593	\$ 828,430	\$ 899,570
C	ST. STEPHEN	4,415	1.5800	\$ 1,346,826	\$ 1,595,353
	AVERAGE	4,904	1.4533	\$ 669,753	\$ 712,864
	IF SACKVILLE RECEIVED AVG	TAX RATE	1.4580		

GROUP B MUNICIPALITIES	Population	Tax Rate	2018 Equalization	2019 Equalization
BATHURST	11,897	1.7750	\$ 3,287,557	\$ 3,506,922
CAMPBELLTON	6,883	1.7763	\$ 1,609,225	\$ 1,718,735
DALHOUSIE	3,126	1.7634	\$ 1,228,782	\$ 1,372,132
DIEPPE	25,384	1.6295	\$ 1,053,001	\$ 1,063,645
EDMUNSTON	16,580	1.6350	\$ 5,145,871	\$ 5,181,277
MIRAMICHI	17,537	1.7399	\$ 5,778,772	\$ 6,041,476

2018 GENERAL OPERATING BUDGET

2ND DRAFT

	1st DRAFT	2nd DRAFT	
	<u>TOTAL</u>	<u>TOTAL</u>	<u>DIFFERENCE</u>
<u>REVENUE:</u>			
NO CHANGE FROM 1ST DRAFT	\$ -	\$ -	\$ -
			\$ - NET CHANGE
			\$ 1,025,108 1ST DRAFT
			\$ 1,025,108 NEW REVENUE

2018 GENERAL OPERATING BUDGET

2ND DRAFT

EXPENSES:


FINANCE - OTHER FINANCE	\$	30,000	\$	31,010	\$	1,010	COUNCIL INITIATIVES/EMERGENCIES/PRIORITIES
FINANCE - COST OF ASSESSMENT	\$	122,686	\$	123,119	\$	433	EST. WITH TAX BASE REDUCTION
					\$	1,443	NET CHANGE
					\$	10,989,740	1ST DRAFT
					\$	10,991,183	NEW EXPENSE

2019 2ND DRAFT GENERAL BUDGET

TOTAL EXPENSES	\$	10,991,183		
LESS NON TAX REVENUE	\$	1,025,108		
LESS EQUALIZATION GRANT	\$	65,757	Decreased by \$250	
TOTAL WARRANT	\$	9,900,318		
TAX BASE	\$	634,635,750		
		2019 Tax Base	2.36%	
TAX RATE WITH CHANGES		1.5600		
			<u>DIFFERENCE</u>	<u>EXPENSE VALUE TO MAINTAIN</u>
2018 CURRENT TAX RATE	\$	1.5600	\$ (0.0000)	\$ (0)

TAX BASE HISTORY

2019 TAX BASE INCREASE	2.36%	\$634,635,750
2018 TAX BASE DECREASE	-1.47%	\$619,997,885
2017 TAX BASE INCREASE	2.97%	\$629,240,300
2016 TAX BASE INCREASE	2.94%	\$611,109,150
2015 TAX BASE INCREASE	2.68%	\$593,664,200
2014 TAX BASE INCREASE	3.53%	\$578,179,250
2013 TAX BASE INCREASE	3.15%	\$558,492,100
2012 TAX BASE INCREASE	3.77%	\$541,454,600
2011 TAX BASE INCREASE	2.17%	\$521,763,318
2010 TAX BASE INCREASE	4.34%	\$510,701,836



RECOMENDATON



MAINTAIN CURRENT TAX RATE OF \$1.5600 PER \$100 OF ASSESSMENT

- \$100,000 HOME WILL PAY \$1,560 PER YEAR
- MAINTAINS CURRENT PROGRAMS & SERVICES
- CONTINUE TO MAXIMIZE USE OF CAPITAL OUT OF REVENUE FOR CAPITAL PROJECTS
- PROVIDES FOR STATUS QUO BUDGET WITH MINOR ADDITIONS

- \$0.01 OF TAX RATE EQUALS \$64,464 IN EXPENSES FOR THE TOWN OF SACKVILLE
- \$0.01 OF TAX RATE IS \$10 PER \$100,000 OF ASSESSMENT FOR PROPERTY OWNER

QUESTIONS/COMMENTS

