

# 2018 AUDIT GENERAL REVENUE FUND

<u>REVENUE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>DIFFERENCE</u>
WARRANT	\$ 9,671,962	\$ 9,671,962	\$ -
UNCONDITIONAL GRANT	\$ 66,007	\$ 66,007	\$ -
GENERAL GOVERNMENT	\$ 122,916	\$ 414,930	\$ 292,014
POLICE	\$ 358,500	\$ 369,360	\$ 10,860
FIRE	\$ 124,373	\$ 122,091	\$ (2,282)
TRANSPORTATION	\$ 96,000	\$ 98,231	\$ 2,231
RECREATION CIVIC CENTRE	\$ 283,500	\$ 278,259	\$ (5,241)
TOURISM/RECREATION PROGRAMMING	\$ 44,250	\$ 48,228	\$ 3,978
SURPLUS (2ND PREV. YEAR)	\$ 64,316	\$ 64,316	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 10,831,824</b>	<b>\$ 11,133,385</b>	<b>\$ 301,561</b>

## ONE TIME REVENUE

OPERATING GRANTS FROM PNB	\$ -	\$ 387,172	\$ 387,172
GRANTS FROM OUTSIDE SOURCES	\$ -	\$ 242,118	\$ 242,118
RESERVE FUND TRANSFER	\$ -	\$ -	\$ -
<b>TOTAL REVENUE FROM ALL SOURCES</b>	<b>\$ 10,831,824</b>	<b>\$ 11,762,675</b>	<b>\$ 930,851</b>

## EXPENSES

GENERAL GOVERNMENT	\$ 1,756,698	\$ 1,701,999	\$ (54,699)
PUBLIC SAFETY (POLICE/FIRE)	\$ 2,684,417	\$ 2,631,424	\$ (52,993)
ENVIRONMENTAL HEALTH	\$ 361,629	\$ 359,230	\$ (2,399)
EMERGENCY SERVICES	\$ 18,000	\$ 15,449	\$ (2,551)
ENGINEERING AND PUBLIC WORKS	\$ 1,878,613	\$ 1,924,218	\$ 45,605
RECREATION FACILITIES	\$ 409,766	\$ 387,266	\$ (22,500)
RECREATION CIVIC CENTRE	\$ 527,815	\$ 513,877	\$ (13,938)
CORP PROJ, PROGR & TOURISM	\$ 1,052,961	\$ 982,588	\$ (70,373)
FISCAL SERVICES	\$ 1,191,925	\$ 1,179,236	\$ (12,689)
CAPITAL OUT OF REVENUE	\$ 950,000	\$ 1,137,705	\$ 187,705
<b>TOTAL EXPENSES</b>	<b>\$ 10,831,824</b>	<b>\$ 10,832,990</b>	<b>\$ 1,166</b>

## ONE TIME EXPENSES

CAPITAL OUT OF REVENUE RE: PNB PAVING	\$ -	\$ 434,679	\$ 434,679
CAPITAL OUT OF REVENUE RE: GRANTS	\$ -	\$ 242,118	\$ 242,118
CAPITAL OUT OF REVENUE RE: RESERVE	\$ -	\$ 190,000	\$ 190,000

<b>TOTAL EXPENSES FROM ALL SOURCES</b>	<b>\$ 10,831,824</b>	<b>\$ 11,699,787</b>	<b>\$ 867,963</b>
--	----------------------	----------------------	-------------------

<b>SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 62,888</b>	<b>% of Budget 0.58%</b>
--------------------------	-------------	------------------	------------------------------

## **REVENUE:**

### GENERAL GOVERNMENT

REVENUE IS HIGHER BECAUSE OF SALE OF ASSETS (\$83,076) WITH NO BUDGET, BUILDING PERMITS BEING \$182,319 VERSUS \$60,000 BUDGET, REPAYMENTS FROM PRIOR YEAR FLOODS OF \$28,529, ONE TIME OPERATING GRANT OF \$51,854 AND FCM GRANT FOR ASSET MANAGEMENT.

### OPERATING GRANTS FROM PNB

REVENUE WAS RECEIVED FOR THE REPAVING OF MAIN STREET (QUEENS ROAD TO DUFFERIN ST.) THE EXPENSE FOR THIS IS OFFSET IN CAPITAL OUT OF REVENUE EXPENSES.

### GRANTS FROM OUTSIDE SOURCES

REVENUE IS UP FROM INFRASTRUCTURE GRANT RECEIVED FROM LORNE ST RECONSTRUCTION. AS WELL THERE WERE A FEW OTHER SMALL CAPITAL GRANTS RECEIVED FOR VARIOUS ITEMS.

### POLICE

REVENUE WAS SLIGHTLY HIGHER FROM MUNICIPAL BY-LAW FINES BEING HIGHER THAN BUDGET.

### FIRE

REVENUE IS LOWER THAN EXPECTED FROM REVENUE FOR BILLING FOR FALSE FIRE ALARMS.

### TRANSPORTATION

REVENUE IS UP FROM SALE OF SCRAP AND REQUESTS FOR STORM SERVICES/CURB CUTS.

### RECREATION - CIVIC CENTRE

REVENUE IS SLIGHTLY LOWER FROM LESS RENTALS THAN EXPECTED FOR THE YEAR.

### TOURISM/RECREATION PROGRAMMING

REVENUE IS HIGHER FROM INCREASED GRANTS RECEIVED THAN EXPECTED AS WELL AS ADDITIONAL PROGRAMS RUN THAT WERE NOT INCLUDED IN THE BUDGET.

## **EXPENSES:**

### GENERAL GOVERNMENT

EXPENSES WERE SLIGHTLY LOWER AS STAFF WAGES WERE LOWER FROM A MATERNITY LEAVE THAT WAS VACANT. AS WELL LEGISLATIVE COSTS WERE LOWER THAN EXPECTED. SMALL EQUIPMENT PURCHASES AND SHORT TERM INTEREST ALSO CAME IN UNDER BUDGET.

### PUBLIC SAFETY (POLICE/FIRE)

EXPENSES WERE DOWN AS A RESULT OF LOWER SALARY/BENEFITS AND CONTRACT POLICING COSTS FOR THE YEAR. AS WELL THE FIRE DEPARTMENT HAD AN ALLOCAITON FOR DISPATCH COSTS THAT WERE NOT SPENT IN 2018.

### ENVIRONMENTAL HEALTH (GARBAGE/WASTE)

EXPENSES WERE RELATIVELY ON TARGET WITH BUDGET.

### EMERGENCY SERVICES (EMO)

EXPENSES WERE LOWER AS LOWER COSTS FOR TRAINING THAN WHAT WAS BUDGETED.

### ENGINEERING AND PUBLIC WORKS

EXPENSES WERE UP AS A RESULT OF HIGHER STAFFING COSTS THAN EXPECTED, HIGHER COST FOR STREET PATCHING IN 2018 AND SALT FOR WINTER CONTROL.

### RECREATION FACILITIES

EXPENSES WERE DOWN FROM LOWER STAFFING COSTS AS WELL AS LOWER THAN BUDGETED

COSTS FOR PARKS MAINTENANCE.

RECREATION CIVIC CENTRE

EXPENSES WERE DOWN FROM LOWER STAFFING COSTS AND FACILITIES MAINTENANCE.

CORP PROJ. PROGR & TOURISM

EXPENSES ARE DOWN FROM LOWER THAN BUDGETED STAFFING COSTS AS WELL AS LOWER THAN EXPECTED COSTS FOR STUDIES/REPORTS AND HERITAGE FOR GRANTS & COMMITTEE COSTS.

FISCAL SERVICES

EXPENSES ARE SLIGHTLY LOWER BECAUSE OF INTERIM FINANCING AND BANK INTEREST CHARGES BEING LESS THAN EXPECTED.

DTI HIGHWAY COSTS RE: PNB PAVING

EXPENSES HERE ARE AMOUNTS FOR MAIN STREET (QUEENS RD TO DUFFERIN) THAT WERE ELIGIBLE UNDER THE GRANT PROVIDED FROM THE PROVINCE UNDER DESIGNATED HIGHWAYS.

CAPITAL OUT OF REVENUE RE: GRANTS

EXPENSES HERE ARE AMOUNTS FOR THE CAPITAL COSTS THAT ARE CHARGED BACK TO THIS ACCOUNT FOR THE REVENUE RECEIPTS UNDER THE LORNE ST. INFRASTRUCTURE GRANT.

CAPITAL OUT OF REVENUE RE: RESERVE

EXPENSES HERE ARE MONEY TRANSFERRED INTO THE CAPITAL RESERVE FUND TO PAY FOR FUTURE CAPITAL PROJECT EXPENSES. WE WERE ABLE TO DEPOSIT INTO THE RESERVE FUND AS A RESULT OF HIGHER OPERATING REVENUE AND THE FACT THAT THE MAJORITY OF DEPARTMENTS CAME IN UNDER BUDGET ALLOCATIONS IN 2018.

CAPITAL OUT OF REVENUE

EXPENSES ARE HIGHER AS A RESULT OF CAPITAL ITEMS CHARGED BACK TO OPERATING. THIS AMOUNT IS HIGHER THAN EXPECTED FROM ADDITIONAL REVENUE FROM VARIOUS DEPARTMENTS AS WELL AS VARIOUS DEPARTMENTS EXPENSES COMING IN UNDER BUDGET. CHARGING THIS ADDITIONAL CAPITAL TO OPERATING ALLOWED US TO BORROW ONLY \$260,000 FOR THE NEW FIRE TANKER RATHER THAN THE EXPECTED BORROWING OF \$603,000 FOR THE NEW TANKER TRUCK AND OTHER FIRE CAPITAL ITEMS. OVERALL 2018 WAS A VERY GOOD YEAR FINANCIALLY FOR THE TOWN.

# 2018 AUDIT UTILITY REVENUE FUND

<u>REVENUE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>DIFFERENCE</u>
USER RATE CHARGES	\$ 1,477,125	\$ 1,488,930	\$ 11,805
CONNECTION AND SERVICES	\$ 14,500	\$ 72,815	\$ 58,315
FIRE PROTECTION	\$ 336,000	\$ 336,000	\$ -
INTEREST	\$ 45,000	\$ 36,888	\$ (8,112)
SUNDRY	\$ 10,000	\$ 40,079	\$ 30,079
SURPLUS (2ND PREV. YEAR)	\$ 21,083	\$ 21,083	\$ 0
	<u>\$ 1,903,708</u>	<u>\$ 1,995,794</u>	<u>\$ 92,086</u>

## ONE TIME REVENUE

GRANTS FROM OUTSIDE SOURCES	\$ -	\$ -	\$ -
TOTAL REVENUE ALL SOURCES	<u>\$ 1,903,708</u>	<u>\$ 1,995,794</u>	<u>\$ 92,086</u>

## EXPENSES

ADMINISTRATIVE AND GENERAL	\$ 292,315	\$ 280,161	\$ (12,154)
WATER	\$ 654,169	\$ 626,293	\$ (27,876)
SEWER COLLECTION AND DISPOSAL	\$ 345,745	\$ 334,559	\$ (11,186)
CAPITAL OUT OF REVENUE	\$ -	\$ 94,693	\$ 94,693
RESERVE FUND TRANSFER	\$ 80,000	\$ 111,000	\$ 31,000
FISCAL SERVICES	\$ 531,479	\$ 539,799	\$ 8,320
	<u>\$ 1,903,708</u>	<u>\$ 1,986,504</u>	<u>\$ 82,796</u>

## ONE TIME EXPENSES

CAPITAL OUT OF REVENUE	\$ -	\$ -	\$ -
TOTAL EXPENSES ALL SOURCES	<u>\$ 1,903,708</u>	<u>\$ 1,986,504</u>	<u>\$ 82,796</u>

SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 9,290</u>	<u>% of Budget</u> 0.49%
-------------------	-------------	-----------------	-----------------------------

## **REVENUE:**

### USER RATE CHARGES

REVENUE IS HIGHER BECAUSE OF LARGER THAN ANTICIPATED METERED REVENUE.

### CONNECTION AND SERVICES

REVENUE IS HIGHER BECAUSE OF 2 LARGE UNEXPECTED CONNECTIONS THAT TOOK PLACE. THESE RESULTED IN SOME CAPITAL COSTS WHICH WERE CHARGED BACK THROUGH CAPITAL OUT OF REVENUE.

### FIRE PROTECTION

REVENUE FROM THE GENERAL FUND AS BUDGETED.

### INTEREST

REVENUE IS LOWER THAN EXPECTED DUE TO SETTLEMENTS OF LONG OVERDUE ACCOUNTS THAT ARE NOT CONNECTED TO OUR SYSTEM AND PAY FOR IT GOING BY THE PROPERTY.

### SUNDRY

REVENUE IS HIGHER FROM REVENUE FOR THE ASSET MANAGEMENT PLAN FUNDS FROM FCM.

## **EXPENSES:**

### ADMINISTRATIVE AND GENERAL

EXPENSES ARE LOWER THAN EXPECTED BECAUSE OF STAFFING BEING LOWER THAN ANTICIPATED FROM POSITION THAT WAS OUT ON MATERNITY LEAVE FOR PART OF THE YEAR.

### WATER

EXPENSES ARE LOWER BECAUSE OF WATER TREATMENT PLANT COSTS (CHEMICAL COSTS), LESS THAN ANTICIPATED SALARY/BENEFITS AND ENGINEERING COSTS.

### SEWER COLLECTION AND DISPOSAL

EXPENSES ARE LOWER BECAUSE OF LESS THAN ANTICIPATED SALARY/BENEFIT COSTS AND LOWER ENGINEERING COSTS THAN EXPECTED

### CAPITAL OUT OF REVENUE

EXPENSES ARE HIGHER AS A RESULT OF NEW SERVICE INSTALLS HAPPENING WHICH WAS OFFSET BY REVENUE. IN ADDITION TO THIS MORE WAS ABLE TO BE CHAGED BACK BECAUSE OF HIGHER THAN EXPECTED REVENUE FOR THE YEAR.

### FISCAL SERVICES

EXPENSES ARE SLIGHTLY HIGHER BECAUSE OF INTERIM FINANCING AND BANK INTEREST CHARGES BEING MORE THAN EXPECTED.