

New Brunswick Small Business Emergency Working Capital Program



The Province of New Brunswick has allocated funds to assist clients with working capital needs to provide support specifically related to the impact of COVID-19. The Province has engaged the network of 10 CBDCs in New Brunswick to be the primary delivery agent for this important and necessary initiative.

Working Capital Loan Definition

A working capital loan is a loan that is taken to finance a company's everyday operations. These loans are not used to buy long-term assets or investments and are, instead, used to provide the working capital that covers a company's short-term operational needs. Those needs may, but not be limited to, costs and expenses such as payroll, rent and utilities, trade payable, monthly debt obligations.

Financial Instrument

Demand promissory note

Interest Rate and repayment terms:

Businesses will not be required to pay interest for the first six months. Interest payments of 4% will be required in months 7-12. Principal and interest payments will begin in month 13.

Eligible Business Activities

Examples of eligible small businesses include restaurants, seasonal tourism operators, service sectors, and self-employed business owners impacted directly by the pandemic.

Working Capital Parameters



Maximum Loan amount available to SMEs is **\$100,000**


Maximum amortization is **four years** from date of first disbursement




Community Business
Development Corporation



For more information contact your CBDC today!

 www.cbdc.ca

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