## BY-LAW NO. 285 A BY-LAW RELATING TO THE ESTABLISHMENT OF A SPECIAL BUSINESS IMPROVEMENT AREA LEVY IN THE TOWN OF SACKVILLE

BE IT ENACTED by the Council of the Town of Sackville under the authority vested in it by the Business Improvement Areas Act, S.N.B. 2014, C. 102 as follows:

- 1. A Special Business Improvement Area Levy in the amount of twenty cents per one hundred dollars (.20/100) of assessment for the year beginning January 1, 2023, is hereby imposed on all business properties within the area described in By-Law No. 128 being A BY-LAW TO DESIGNATE AND ESTABLISH A BUSINESS IMPROVEMENT AREA WITHIN BOUNDARIES OF THE TOWN OF SACKVILLE.
- 2. Proceeds from the levy in the amount of twenty-six thousand, four hundred and twenty-eight dollars and eighty cents (\$26,428.80) may be remitted following receipt by the Town of Sackville to Mainstreet Redevelopment Sackville Inc. for the purposes contained in the budget submitted by Mainstreet Redevelopment Sackville Inc. and approved by Sackville Town Council on November 8, 2022.
- 3. Upon passing of this By-Law, By-Law No. 281 is hereby repealed.

Read a first time this 11<sup>th</sup> day of October, 2022.

Read a second time this 15<sup>th</sup> day of November, 2022.

Read a third time and done and passed Council this 15<sup>th</sup> day of November, 2022.

| <br>Mayor | Clerk |
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