

TANTRAMAR
2024 GENERAL OPERATING BUDGET
DRAFT

NOVEMBER 1, 2023

GOALS FOR 2024 BUDGET

- FUND ALL AREAS OF BUDGET TO LEVELS NEEDED WITH THE FOLLOWING OBJECTIVES:
 - REVIEW PROCESS USED BY PROVINCE IN 2023
 - 5 YEARS FOR LSD TO PAY FOR SHARED SERVICES (BEGINNING 2023)
 - MAX \$0.05 INCREASE FOR LOCAL SERVICE DISTRICTS
 - FORMER TOWN SACKVILLE AND VILLAGE DORCHESTER CONTINUE TO SUBSIDIZE
 - FUND ALL BUDGETS AT LEVELS NEEDED TO RUN THE PROGRAMS
 - CURRENT PROGRAMS CONTINUE WITH EXTRA EMPHASIS THROUGHOUT TANTRAMAR
 - INCREASES IN SOME AREAS
 - GARBAGE AND WASTE DISPOSAL
 - POLICING AND CRIME PREVENTION
 - INSURANCE
 - REGIONAL SERVICE COMMISSION COSTS
 - FIRE PROTECTION AND TRAINING
 - FUEL

- PERFORM ALL GENERAL CAPITAL WITH CAPITAL OUT OF REVENUE
 - CAPITAL FROM OPERATING FUNDED AT 100% IN 2024
 - INCREASE IN FUNDING TO ALLOW FOR PROJECTS THAT BENEFIT ALL OF TANTRAMAR
 - \$1,515,000 CAPITAL OUT OF REVENUE 2024
 - \$1,298,000 CAPITAL OUT OF REVENUE 2023

	Shared Services All	Sackville	Dorchester	Sackville LSD	Point de Bute LSD	Dorchester LSD
2023 Tax Base	\$ 1,025,955,750	\$ 781,892,970	\$ 70,849,940	\$ 121,379,550	\$ 38,241,990	\$ 13,591,300
2024 Tax Base Residential	\$ 939,499,000	\$ 754,755,000	\$ 33,510,100	\$ 105,674,800	\$ 32,508,000	\$ 13,051,100
2024 Tax Base Non-Residential	\$ 104,080,400	\$ 58,052,100	\$ 23,752,300	\$ 15,428,300	\$ 5,884,000	\$ 963,700
2024 Tax Base Heavy Industrial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Tax Base	\$ 1,116,435,680	\$ 853,443,570	\$ 73,889,010	\$ 131,902,910	\$ 42,510,800	\$ 14,689,390
	8.82%	9.15%	4.29%	8.67%	11.16%	8.08%
EQUALIZATION AND CORE FUNDING IN 2023		\$ 167,337				
EQUALIZATION AND CORE FUNDING IN 2024		\$ 137,334	-\$ 30,003		DECREASE IN YEAR OVER YEAR	
PAYMENTS TO REGIONAL SERVICE COMM IN 2023		\$ 555,518				
PAYMENTS TO REGIONAL SERVICE COMM IN 2024		\$ 584,968	\$ 29,450		INCREASE IN YEAR OVER YEAR	

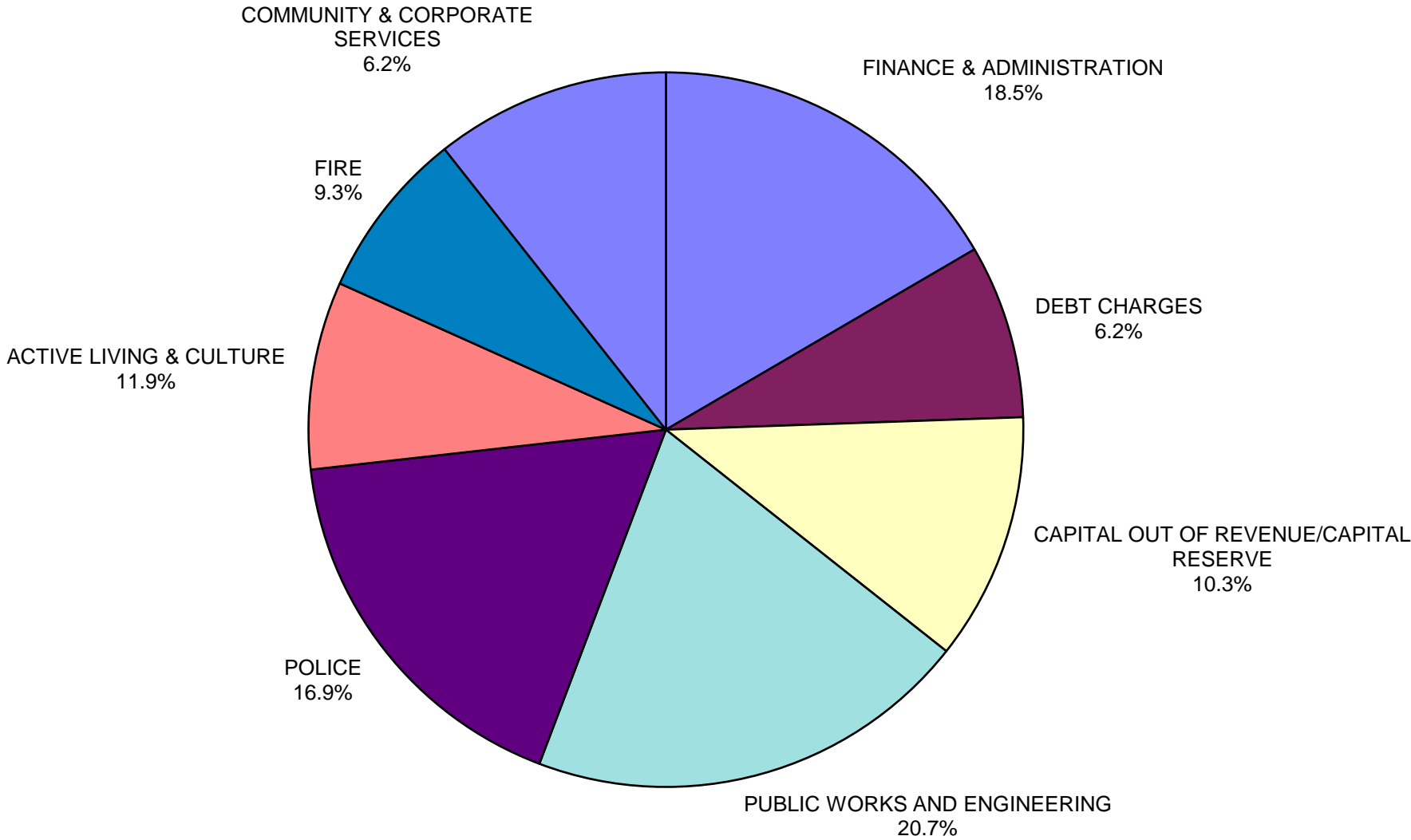
EQUALIZATION GRANTS HISTORY

Year	Uncon/Equil	Tax Rate
1993	\$ 1,020,269	1.2679
1998	\$ 763,605	1.3300
2003	\$ 580,914	1.5100
2008	\$ 543,944	1.5350
2013	\$ 371,601	1.5350
2014	\$ 217,185	1.5350
2015	\$ 63,412	1.5500
2016	\$ 64,884	1.5500
2017	\$ 65,294	1.5500
2018	\$ 66,007	1.5600
2019	\$ 65,757	1.5600
2020	\$ 67,548	1.5600
2021	\$ 81,771	1.5600
2022	\$ 76,666	1.5600
(29 YEARS) 1993-2022	\$ (943,603)	0.2921
% Difference	-92.5%	
Tax Rate Diff.	(0.2371)	

2024 DRAFT GENERAL OPERATING BUDGET DRAFT EXPENSES

	<u>2024</u>
<u>FINANCE & ADMINISTRATION</u>	<u>\$3,104,810</u>
<u>CAPITAL RESERVE FUND TRANSFER</u>	<u>\$200,000</u>
<u>DEBT CHARGES</u>	<u>\$1,039,990</u>
<u>CAPITAL OUT OF REVENUE</u>	<u>\$1,515,000</u>
<u>PUBLIC WORKS & ENG.</u>	<u>\$3,462,385</u>
<u>POLICE</u>	<u>\$2,832,113</u>
<u>ACTIVE LIVING AND CULTURE</u>	<u>\$1,991,193</u>
<u>FIRE</u>	<u>\$1,548,505</u>
<u>COMMUNITY & CORPORATE SERVICES</u>	<u>\$1,034,304</u>
	\$16,728,299

**TANTRAMAR
2024 DRAFT GENERAL OPERATING BUDGET**



2024 DRAFT GENERAL BUDGET SOURCES OF REVENUE

	<u>2024</u>	<u>Percentage</u>
FINANCE AND ADMINISTRATION	\$ 368,842	2.20%
EQUALIZATION GRANT	\$ 137,334	0.82%
PROPERTY TAXES	\$ 15,454,536	92.39%
PUBLIC WORKS & ENGINEERING	\$ 114,333	0.68%
POLICE	\$ 363,000	2.17%
ACTIVE LIVING AND CULTURE	\$ 254,200	1.52%
FIRE	\$ 13,554	0.08%
COMMUNITY AND CORPORATE SERVICES	\$ 22,500	0.13%
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	\$ 16,728,299	

EXAMPLES OF LOCAL SERVICES

- ROAD-RELATED SERVICES IN FORMER LOCAL GOVERNMENT ARE PAID FOR BY FORMER LOCAL GOVERNMENT ONLY
 - ROADS, SIDEWALKS, STORM SEWERS, MAINTENANCE, BUILDINGS, ETC.
- STREETLIGHTS
- WATER COSTS TRANSFER
- GRANTS TO ORGANIZATIONS FOR 2023 ONLY. BEGINNING IN 2024, THESE WOULD THEN BECOME SHARED SERVICES
- DEBT
 - FORMER DEBT BEFORE RESTRUCTURING REMAINS WITH THE FORMER ENTITY (ELG WILL PROVIDE REPORT)
 - FUTURE DEBT ARISING FROM ANY AUTHORITY TO BORROW THAT WAS OBTAINED BEFORE RESTRUCTURING (ELG WILL PROVIDE REPORT)
 - DEBT RELATED TO TRANSPORTATION SERVICES STAYS WITHIN THE FORMER LG SUBUNIT (THE BREAKDOWN SHOULD BE MADE BY THE LOCAL GOVERNMENT STAFF)
- TRANSFERS TO RESERVES FOR LOCAL SERVICES
- CAPITAL FROM OPERATIONS FOR LOCAL SERVICES
- TRANSIT (UNTIL THE SERVICE IS PROVIDED TO THE AREA)
- FOR 2023 AND 2024 ONLY, THE SURPLUS AND DEFICIT OF EACH FORMER ENTITY WILL BE A LOCAL SERVICE. BEGINNING IN 2025, THE NEW ENTITY SHOULD ONLY HAVE ONE SURPLUS DEFICIT AND SHOULD BE PART OF THE SHARED SERVICES.

EXAMPLES OF SHARED SERVICES

- GENERAL GOVERNMENT SERVICES (CAO, ACCOUNTING, COUNCIL, ETC.)
- ENVIRONMENTAL HEALTH SERVICES
 - SOLID WASTE COLLECTION AND DISPOSAL
 - THERE COULD BE A NEED TO MAKE SOLID WASTE COLLECTION A LOCAL SERVICE UNTIL THE ACTUAL CONTRACTS ARE OVER AND THE NEW ENTITY IS UNDER THE SAME CONTRACT, OR IF AN ACTUAL MUNICIPALITY HAS ITS OWN COLLECTION SERVICE, OR THERE IS RECYCLING IN ONE AREA BUT NOT IN THE OTHER, ETC. THIS SHOULD BE LOOKED AT ON A CASE-BY-CASE BASIS
- RECREATION AND CULTURE SERVICES (ARENA, POOL, LIBRARY, ETC.)
- ENVIRONMENTAL DEVELOPMENT SERVICES (TOURISM, MARKETS, COMMUNITY DEVELOPMENT, ECONOMIC DEVELOPMENT)
- EMERGENCY MEASURES (DISPATCH, ETC.)
- DOG CONTROL (SPCA CONTRACT WILL BE RESPECTED UNTIL 2025)
- BANK FEES AND INTEREST COSTS FOR THE DAY-TO-DAY MANAGEMENT OF THE MUNICIPALITY
- NEW DEBT COSTS FOR ASSETS RELATED TO SHARED SERVICES

SUBUNITS

DURING TRANSITION IT WILL LIKELY BE NECESSARY TO MAINTAIN MULTIPLE SUBUNITS. HOWEVER, THE GOAL IN THE FUTURE SHOULD BE TO REDUCE THE NUMBER OF SUBUNITS. THE RATIONALE FOR THE REDUCTION IS TO STREAMLINE THE BUDGET PROCESS AND MAKE FUTURE FINANCIAL DECISIONS EASIER. AS THE TRANSITION PROGRESSES, WHEN TAX RATES BECOME VERY SIMILAR IN TWO SUBUNITS, THE FUTURE COUNCIL SHOULD LOOK AT MERGING THEM IF THEY RECEIVE THE SAME LEVEL OF SERVICES. IT IS IMPORTANT TO REMEMBER THAT A FORMER LG AND FORMER LSD (LOCAL SERVICE DISTRICT) CANNOT BE COMBINED DUE TO THE \$0.4115 RATE THAT NEEDS TO BE APPLIED IN FORMER LSD.

GENERAL REVENUE

SHARED

FINANCE AND ADMINISTRATION

2024

BUILDING PERMITS \$ 80,000

INTEREST REVENUE \$ 15,000

OTHER REVENUE \$ 5,000

EQUALIZATION & CORE FUNDING \$ 137,334

TOTAL SHARED FINANCE AND ADMINISTRATION \$ 237,334

POLICING

2024

MUNICIPAL BY-LAWS

\$ 15,000

RCMP RENT OF OFFICE SPACE

\$ 340,500

TOTAL SHARED POLICING

\$ 355,500

FIRE PROTECTION

2024

SALE OF SERVICES

\$ 3,554

FALSE ALARMS AND OTHER REVENUE

\$ 10,000

TOTAL SHARED FIRE PROTECTION

\$ 13,554

ACTIVE LIVING AND CULTURE

2024

RENTALS	\$ 165,500
ADVERTISING/GRANTS	\$ 19,000
CANTEEN SALES	\$ 44,000
PROGRAMMING ACTIVITIES	\$ 17,000
SWIMMING AND OTHER REVENUE	\$ 8,700
TOTAL SHARED ACTIVE LIVING AND CULTURE	<u>\$ 254,200</u>

COMMUNITY & CORPORATE SERVICES

2024

TOURISM ACTIVITIES

\$ 1,500

PROPERTY RENTALS

\$ 9,000

GRANTS AND OTHER REVENUE

\$ 12,000

TOTAL COMMUNITY & CORPORATE SERVICES

\$ 22,500

GENERAL EXPENSES
SHARED

FINANCE AND ADMINISTRATION

2024

LEGISLATIVE SERVICES (Mayor/Council/UMNB/FCM)	\$ 324,605
ADMINISTRATION (CAO/Treasurer/Clerk/HR/Accounting/etc)	\$ 989,885
BUILDING SERVICES (Power/Phones/Taxes/Repairs/Cleaning)	\$ 178,788
OFFICE OPERATIONS (Supplies/Equipment/Advertising/Net HST)	\$ 94,320
COMPUTER SYSTEMS MANAGEMENT	\$ 143,500
AUDIT, LEGAL AND HR CONSULTING SERVICES	\$ 195,000

REGIONAL SERVICE COMMISSION	\$ 370,870
INSURANCE	\$ 430,000
LIBRARY SERVICES SACKVILLE/DORCHESTER	\$ 71,291
EMERGENCY MEASURES	\$ 30,000
OTHER FINANCIAL EXPENSES (Banking/New Initiatives/Payroll/Recognition)	\$ 64,000
ASSESSMENT COSTS TO SERVICE NB	\$ 212,550
SHARED DEBT PAYMENTS	\$ 298,449
SHARED CAPITAL OUT OF REVENUE	\$ 390,000
TOTAL SHARED FINANCE AND ADMINISTRATION	<u>\$3,793,258</u>

ENGINEERING AND PUBLIC WORKS

▀ 2024

REGIONAL SERVICE COMMISSION WASTE

\$ 172,131

TOTAL SHARED ENGINEERING AND PUBLIC WOR

\$ 172,131

POLICING

2024

SOUTH EAST REGIONAL SERVICE COMMISSION \$ 2,507

BY-LAW ENFORCEMENT SERVICES \$ 174,582

TOTAL SHARED POLICING \$ 177,089

FIRE PROTECTION

2024

ADMINISTRATION
(Public Safety/Chiefs/PT Volunteers) \$ 477,948

TRAINING SERVICES \$ 65,000

BUILDING SERVICES
(Power/Phones/Taxes/Repairs/Cleaning) \$ 275,950

EQUIPMENT AND OTHER
(Repairs/Testing/Clothing/Foam/Equipment) \$ 235,300

OFFICE OPERATIONS
(Supplies/Advertising/Net HST) \$ 46,855

DISPATCH SERVICES \$ 71,452

TOTAL SHARED FIRE PROTECTION \$1,172,505

ACTIVE LIVING AND CULTURE

2024

STAFFING SERVICES (Administration/Parks/Arena)	\$1,084,474
PARKS FACILITIES (Beechill/Waterfowl/Memorial/Ballfields/VCC/etc)	\$ 243,454
ARENA OPERATIONS (Building/Ice/Grounds/Equipment)	\$ 229,000
CANTEEN SERVICES (Staffing/Beverages/Food/Equipment)	\$ 61,000

OFFICE OPERATIONS (Supplies/Advertising/Service Contracts/HST)	\$ 47,905
PROGRAMMING EVENTS (Festivals/Events/Fall Fair)	\$ 152,800
PROGRAMMING ACTIVITIES (Activities/Equipment/Swimming/Programs)	\$ 55,000
SOUTH EAST REGIONAL SERVICE COMMISSION	\$ 7,560
GRANTS AND DONATIONS	\$ 110,000
TOTAL SHARED ACTIVE LIVING AND CULTURE	<u><u>\$1,991,193</u></u>

COMMUNITY & CORPORATE SERVICES



2024

STAFFING SERVICES (Corporate/Tourism/Marketing/Comms/Students)	\$ 581,389
OFFICE OPERATIONS (Supplies/Phone/Postage/Meetings)	\$ 23,003
TOURISM BUILDING (Power/Repairs/Cleaning/Taxes)	\$ 39,162
BUSINESS DEVELOPMENT, ART AND HERITAGE (Initiatives/Grants/Artists)	\$ 69,000

TOURISM OTHER (Advertising/Brochures/Winter Lights/Promotions)	\$ 86,128
MARKETING AND COMMUNICAITONS (Advertising/Equipment/Media/Events)	\$ 35,457
CORPORATE PROJECTS (Public Art/Studies/Plans/Health Care/Community)	\$ 113,264
CLIMATE CHANGE INITIATIVES	\$ 30,000
SOUTH EAST REGIONAL SERVICE COMMISSION	\$ 31,900
TOTAL COMMUNITY & CORPORATE SERVICES	<u>\$1,009,303</u>

Shared
Services All

	Total Expenses	\$	8,315,480
LESS:	Total Revenue	\$	883,088
NET:	Expenses for Tax Rate	\$	7,432,392

TANTRAMAR TOTAL

2024 Tax Base Residential	\$	939,499,000
2024 Tax Base Non-Residential	\$	104,080,400
2024 Tax Base Heavy Industrial	\$	-
Total Tax Base	\$	1,116,435,680

	SACKVILLE	DORCHESTER	SACKVILLE LSD	POINTE DE BUTE LSD	DORCHESTER LSD	
SHARED TAX RATE	\$ 0.6772	\$ 0.6772	\$ 0.6095	\$ 0.6095	\$ 0.6095	90%
2023 SHARED TAX RATE	\$ 0.6304	\$ 0.6304	\$ 0.6304	\$ 0.6304	\$ 0.6304	

GENERAL REVENUE

NON-SHARED

<u>FINANCE AND ADMINISTRATION</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
FEDERAL GRANT ADJUSTMENT		\$ 11			
SURPLUS FROM 2ND PRIOR YEAR	\$ 69,195	\$153,729	\$ 7,287	\$ 35,749	\$ 2,871
TOTAL NON-SHARED FINANCE AND ADMINISTRATION	<u>\$ 69,195</u>	<u>\$153,740</u>	<u>\$ 7,287</u>	<u>\$ 35,749</u>	<u>\$ 2,871</u>

<u>ENGINEERING AND PUBLIC WORKS</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
LANEMARKINGS	\$ 5,500				
ROADS AND STREETS GRANT	\$ 78,682	\$ 6,651			
CULVERTS AND OTHER	\$ 22,000	\$ 1,500			
TOTAL NON-SHARED ENGINEERING AND PUBLIC	<u>\$ 106,182</u>	<u>\$ 8,151</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>POLICING</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
DOG LICENSES		\$ 7,500				
TOTAL NON-SHARED POLICING		<u>\$ 7,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>FIRE PROTECTION</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
NOT APPLICABLE ALL SHARED						
TOTAL NON-SHARED FIRE PROTECTION		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACTIVE LIVING AND CULTURE

SACK

DORCH

SACK LD

PDB LD

DORCH LD

NOT APPLICABLE ALL SHARED

TOTAL NON-SHARED ACTIVE LIVING AND CULTU \$ - \$ - \$ - \$ - \$ -

COMMUNITY & CORPORATE SERVICES

SACK

DORCH

SACK LD

PDB LD

DORCH LD

NOT APPLICABLE ALL SHARED

TOTAL NON-SHARED COMMUNITY & CORPORAT \$ - \$ - \$ - \$ - \$ -

GENERAL EXPENSES

NON-SHARED

<u>FINANCE AND ADMINISTRATION</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
TRANSFER TO RESERVE FUNDS FOR FUTURE CAP	\$ 200,000				
FORMER MUNICIPAL DEBTS	\$ 733,792	\$ 7,749			
LOCAL CAPITAL OUT OF REVENUE	\$ 975,000	\$150,000			
TOTAL NON-SHARED FINANCE AND ADMINISTRATION	<u>\$1,908,792</u>	<u>\$157,749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>ENGINEERING AND PUBLIC WORKS</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
STAFFING SERVICES (PW & Engineering Staff)	\$1,208,885	\$150,614			
BUILDING SERVICES (Power/Phones/Taxes/Repairs/Cleaning)	\$ 86,823	\$ 10,500			
OFFICE OPERATIONS (Supplies/Advertising/HST)	\$ 67,548	\$ 13,273			
SUMMER OPERATIONS (Patching/Culverts/Sidewalk/Gas/Vehicle Repairs)	\$ 455,000	\$ 45,450			
WINTER OPERATIONS (Salt/Sand/Blades/Rentals/Gas/Vehicle Repairs)	\$ 303,000	\$111,000			
OTHER PUBLIC WORKS (Railways/Street Lights/Lane Markings/Signs)	\$ 234,000	\$ 22,000	\$ 2,000	\$ 1,000	\$ 1,000
GARBAGE AND WASTE	\$ 355,703	\$ 38,058	\$108,336	\$ 34,163	\$ 12,330
ENGINEERING OPERATIONS	\$ 29,571				
TOTAL NON-SHARED ENGINEERING & PUBLIC WORKS	<u>\$2,740,530</u>	<u>\$390,895</u>	<u>\$110,336</u>	<u>\$ 35,163</u>	<u>\$ 13,330</u>

<u>POLICING</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
CROSSING GUARDS AND JAILERS	\$ 49,423				
BUILDING SERVICES RCMP STATION	\$ 153,600				
ANIMAL AND PEST CONTROL	\$ 31,500	\$ 500	\$ 3,280	\$ 1,029	\$ 371
RCMP SERVICES	\$1,906,695	\$178,019	\$231,710	\$ 72,681	\$ 26,216
TOTAL NON-SHARED POLICING	<u>\$2,141,218</u>	<u>\$178,519</u>	<u>\$234,990</u>	<u>\$ 73,710</u>	<u>\$ 26,587</u>

<u>FIRE PROTECTION</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
WATER COSTS TRANSFER FOR FIRE PROTECTION	\$ 336,000	\$ 40,000			
TOTAL NON-SHARED FIRE PROTECTION	<u>\$ 336,000</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>ACTIVE LIVING AND CULTURE</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
NOT APPLICABLE ALL SERVICES NON-SHARED					
TOTAL NON-SHARED ACTIVE LIVING AND CULTU	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>COMMUNITY & CORPORATE SERVICES</u>	<u>SACK</u>	<u>DORCH</u>	<u>SACK LD</u>	<u>PDB LD</u>	<u>DORCH LD</u>
RENAISSANCE SACKVILLE	\$ 25,000				
TOTAL NON-SHARED COMMUNITY & CORPORAT	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Sackville	Dorchester	Sackville LSD	Point de Bute LSD	Dorchester LSD
Total Expenses	\$ 7,151,540	\$ 767,163	\$ 345,326	\$ 108,872	\$ 39,917
LESS: Total Revenue	\$ 182,877	\$ 161,891	\$ 7,287	\$ 35,749	\$ 2,871
NET: Expenses for Tax Rate	\$ 6,968,663	\$ 605,272	\$ 338,039	\$ 73,123	\$ 37,046

	<u>Sackville</u>	<u>Dorchester</u>	<u>Sackville LSD</u>	<u>Point de Bute LSD</u>	<u>Dorchester LSD</u>
2024 Tax Base Residential	\$ 754,755,000	\$ 33,510,100	\$ 105,674,800	\$ 32,508,000	\$ 13,051,100
2024 Tax Base Non-Residential	\$ 58,052,100	\$ 23,752,300	\$ 15,428,300	\$ 5,884,000	\$ 963,700
2024 Tax Base Heavy Industrial	\$ -	\$ -	\$ -	\$ -	\$ -
Total Tax Base	\$ 853,443,570	\$ 73,889,010	\$ 131,902,910	\$ 42,510,800	\$ 14,689,390

	SACKVILLE	DORCHESTER	SACKVILLE LSD	POINTE DE BUTE LSD	DORCHESTER LSD
LOCAL TAX RATE 2024	\$ 0.8165	\$ 0.8192	\$ 0.2563	\$ 0.1720	\$ 0.2522
SHARED TAX RATE 2024	\$ 0.6772	\$ 0.6772	\$ 0.6095	\$ 0.6095	\$ 0.6095
TOTAL TAX RATE SHOULD BE 2024	\$ 1.4937	\$ 1.4964	\$ 0.8658	\$ 0.7815	\$ 0.8617

RATES WITH PROVINCIAL PROCESS USED IN 2023

	Sackville	Dorchester	Sackville LSD	Point de Bute LSD	Dorchester LSD
2023 Local Tax Rate	\$ 0.8689	\$ 0.9080	\$ 0.2279	\$ 0.2261	\$ 0.2320
2023 Shared Tax Rate	\$ 0.6304	\$ 0.6304	\$ 0.5673	\$ 0.5673	\$ 0.5673
2023 Total Tax Rate should have been	\$ 1.4993	\$ 1.5384	\$ 0.7952	\$ 0.7934	\$ 0.7993
2023 Total Tax Rate as implemented	\$ 1.5484	\$ 1.5640	\$ 0.5125	\$ 0.7137	\$ 0.5911
Local Tax Rate 2024	\$ 0.8165	\$ 0.8192	\$ 0.2563	\$ 0.1720	\$ 0.2522
Shared Tax Rate 2024	\$ 0.6772	\$ 0.6772	\$ 0.6095	\$ 0.6095	\$ 0.6095
Total Tax Rate should be 2024	\$ 1.4937	\$ 1.4964	\$ 0.8658	\$ 0.7815	\$ 0.8617
Tax Rate Diff for Transitional Fnding			\$ 0.3533	\$ 0.0678	\$ 0.2706
Durration of Transitional Funding			4.0	4.0	4.0
			\$ 0.0883	\$ 0.0169	\$ 0.0676
Amount Transitional Funding	\$ -	\$ -	\$ 349,465	\$ 21,613	\$ 29,809
Tax Rate to Fund Transitional Funding	\$ 0.0432	\$ 0.0432			
Total Tax Rate for 2024	\$ 1.5370	\$ 1.5396	\$ 0.6008	\$ 0.7306	\$ 0.6587
Tax Rate Change Year over Year	-\$ 0.0114	-\$ 0.0244	\$ 0.0883	\$ 0.0169	\$ 0.0676

RATES WITH TAX RATE DIFFERENTIAL IMPLEMENTED

	Sackville	Dorchester	Sackville LSD	Point de Bute LSD	Dorchester LSD
2023 Local Tax Rate	\$ 0.8689	\$ 0.9080	\$ 0.2279	\$ 0.2261	\$ 0.2320
2023 Shared Tax Rate	\$ 0.6304	\$ 0.6304	\$ 0.5673	\$ 0.5673	\$ 0.5673
2023 Total Tax Rate should have been	\$ 1.4993	\$ 1.5384	\$ 0.7952	\$ 0.7934	\$ 0.7993
2023 Total Tax Rate as implemented	\$ 1.5484	\$ 1.5640	\$ 0.5125	\$ 0.7137	\$ 0.5911
Local Tax Rate 2024	\$ 0.8165	\$ 0.8192	\$ 0.2563	\$ 0.1720	\$ 0.2522
Shared Tax Rate 2024	\$ 0.6772	\$ 0.6772	\$ 0.6095	\$ 0.6095	\$ 0.6095
Total Tax Rate should be 2024	\$ 1.4937	\$ 1.4964	\$ 0.8658	\$ 0.7815	\$ 0.8617
Tax Rate Diff for Transitional Fnding			\$ 0.3533	\$ 0.0678	\$ 0.2706
Durration of Transitional Funding			7.07	1.36	5.41
			\$ 0.0500	\$ 0.0500	\$ 0.0500
Amount Transitional Funding	\$ -	\$ -	\$ 400,047	\$ 7,550	\$ 32,399
Tax Rate to Fund Transitional Funding	\$ 0.0474	\$ 0.0474			
Total Tax Rate for 2024	\$ 1.5412	\$ 1.5438	\$ 0.5625	\$ 0.7637	\$ 0.6411
Tax Rate Change Year over Year	-\$ 0.0072	-\$ 0.0202	\$ 0.0500	\$ 0.0500	\$ 0.0500

RECOMMENDATIONS

1. SET TAX RATE FOR EACH SUB-ENTITY AS FOLLOWS DIFFERENCE

SACKVILLE TOWN	1.5412	-0.0072
DORCHESTER VILLAGE	1.5438	-0.0202
SACKVILLE LSD	0.5625	+0.0500
POINT DE BUTE LSD	0.7637	+0.0500
DORCHESTER LSD	0.6411	+0.0500

2. REVIEW POLICING MPSA VS PPSA WITH CHANGE IN 2024 AS REQUIRED

3. REVIEW MERGING SACKVILLE TOWN & DORCHESTER VILLAGE TAX RATES IN 2025 (DEADLINE JUNE 2024)

4. CIVIC CENTER RENTALS FOR YOUTH BE CHARGED NON-PRIME RATE (CURRENTLY \$155 VS \$93)
 - PROVIDING USERS PUT SAVINGS INTO REDUCED FEES

5. TOTAL CAPITAL OUT OF REVENUE (ALL CAPITAL DONE – NO BORROWING)

SHARED	\$ 390,000
SACKVILLE TOWN	\$ 975,000
DORCHESTER VILLAGE	<u>\$ 150,000</u>
	\$1,515,000

6. TRANSFER TO RESERVE OF \$200,000 FOR FUTURE CAPITAL PURCHASES (TOTAL \$1,715,000)

7. MAINTAIN ALL CURRENT PROGRAM SERVICES (SHARED SERVICES CONTINUE TO EXPAND TO TANTRAMAR)

8. MAINTAIN NON-RESIDENTIAL RATE @ 1.7 TIMES RESIDENTIAL RATE